

**City Council Action
Financial Impact Report**

Title of Item: Ordinance amending Ordinance No. 26,451 to extend the 905-day moratorium to a 1,085-day moratorium effective from November 19, 2022 to May 17, 2023 or the effective date of a revised sign code, whichever is sooner, on the acceptance of new applications for Planned Unit Developments and Simplified Planned Unit Developments that would allow construction on, or use of, property within Oklahoma City for freestanding signs with a display surface area over 200 square feet and on the acceptance of new applications for and issuance of electrical, building or sign permits for freestanding signs over 200 square feet associated with rezoning applications submitted during the moratorium; providing an appeal process; providing effective and expiration dates; providing severability; and declaring an emergency. Councilman Stonecipher

Originating Department: Municipal Counselor's Office

Description of Impact:

This Ordinance would extend the moratorium put in place by Ordinance No. 26,451 from November 19, 2022 to May 17, 2023.

Summary of Impact

a. Cost to City Organization (include indirect costs): None

b. Cost to Citizens: None

c. Cost to Business Community: Except for those allowed under the appeals process set out in Ordinance 26,451, the moratorium will continue for an additional 180 days.

d. Revenue Produced:

Source of Funds N/A

Fund Name: N/A

Agency Name:

Department Head Signature: *Suzanne D. Russell*

Date: 11/17/22

OMB Review Completed by: *Lori Hird*

Date: 11/17/22